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#### 'Professor of Practice'

10 In light of the National Education Policy 2020, this article critically examines the implications of the "professor of practice" scheme. — DR Gautam, C M Malish & Kedilezo Kikhi

### **Inflation Theory Comes Full Circle**

14 A public interchange among some leading macroeconomists suggests a change in the way inflation is perceived by the profession. — Pulapre Balakrishnan, M Parameswaran

### **Meghalaya Assembly Elections 2023**

16 The possibility of another hung assembly in Meghalaya looms large with single party apparently looking capable of winning a majority of seats and no prepoll alliances so far. — Susmita Sen Gupta

### **Taxation of Non-fungible Tokens**

18 India took its first step towards regulating non-fungible tokens when the Finance Bill of 2022 was introduced. — Niharika Salar, Anindya Sircar

## **Beyond the Paternity of Caste**

24 The Dalit Muslim/Dalit Christian opposition to the stipulation of religion in the Constitution (Scheduled Castes) Order of 1950 is a critical chapter in the postcolonial history of India. - Nidhin Donald, Asha Singh

## **Investigating the Role of Remittances**

33 The Census 2011 estimated the presence of 450 million internal migrants in India, which is an increase of 45% over the Census 2001. As a corollary, the domestic flow of remittances has seen a significant rise. This paper aims to understand how financial support affects the perceived economic well-being of households in rural India. — Shreya Nupur, Meghna Dutta

## **Revenue Shortfall and GST Compensation**

40 The states that will suffer the maximum revenue impact if the expected goods and services tax collections do not improve in the coming years, are identified in this paper. The pre- and post-GST buoyancy of the states is compared to understand the possible outcome. The likely revenue requirement for servicing the accumulated special market borrowings of the union government is assessed. — Sacchidananda Mukherjee

## **Industrial Pollution and Health Damage**

47 The Singrauli region produces 16% of coal and 13% of thermal power in India. Various state and non-state institutions have examined the consequent regional pollution. This paper attempts to document the health damage to the regional population. A survey of 4,383 families in southern Sonbhadra district yielded data on select health impacts, which were then mapped to correlate to the industrial gaseous emissions. — Vasudha A

## Tracing the Geographies of Inequality in India

57 Spatial, that is, geographic inequalities are growing in India and other countries. Some countries are better provided with services, infrastructure, and earning opportunities. The urban-rural difference is salient to these distinctions. However, locating the geographies of advantage and disadvantage requires going below the level of states and beyond the binary of urban-rural distinction. — Anirudh Krishna, Rajesh Shukla

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#### **Blindsiding the Informally Employed**

The COVID-19 lockdown worsened the already depressed labour markets for the informal workers, as it affected their employment, incomes, savings, and well-being. — Anuradha Kalhan, Shamsher Singh & Kiran Moghe

#### **Banks' Expected Credit Loss Provisions**

15 Banks can effectively utilise the internal credit-rating migration trend to predict the future risk of default for corporate loans. — Arindam Bandyopadhyay

#### 'Industry 4.0' Narrative and Its Implications

19 Getting entrapped in the big tech-driven "industry 4.0" narrative and its neo-liberal interpretations will severely curtail India's ability to reduce of drain from its digital consumer economy. — Smitha Froncis

#### **Indian Masculinity Exposed**

The blatant agreement on the statement, "contraceptude is women's business, serves as an evidence of masculinity in the reproductive sphere.

— U S Mishra, Pradeep S Salve

#### **Zero-budget Natural Farming**

27 The various issues relating to zero-budget natural farming are discussed, and viable measures to double the farmers' income are suggested.
— A Narayanamoorthy, P Alli

#### **Estimating Demand Elasticities of Pulses**

36 All pulses are disaggregated by major pulses to estimate their income and price elasticities in the Indian context. Different pulses behave differently in their consumption patterns in the food basket, and some of them might not be easily substitutable because of strong regional preferences. A pulse model to compute demand elasticities of pulses at the disaggregate level is estimated. — Praduman Kumar, Surabhi Mittal & PK Joshi

#### **Income Inequality**

44 Utilising unit-level data from the India Human Development Surveys, income inequalities in India and in 17 major states for 2004–05 and 2011–12 are estimated. Income inequality was generally high and was rising during the years, notwithstanding some declines in a few states. Income inequalities among Indians are unlikely to be narrowed down on their own.

— Mofidul Hassan, M P Bezbaruah

#### **Understanding High Mortality among Private Facility Births**

52 Approximately one in five births of rural Uttar Pradesh residents takes place in a private facility. These births experience a stunningly high neonatal mortality rate of 53 deaths per 1,000, compared to 32 among births in public facilities, and 40 among home births. This paper seeks to understand why mortality rates are higher in private facilities than public facilities.

— Nikhil Srivastav, Lovey Pant, Aditi Priya & Diane Coffey

#### **Postscript**

63 VK Karthika on the all-women Pentholppavakkoth troupe and challenging patriarchy; Vignesh Sathish on the meanings of political cinema; Snigdha Konar on how Sheng Keyi's novel Northern Girls challenges the mainstream narratives of China's economic growth; and Last Lines by Ponnappa.

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## **Monetary Policy Debates and Deglobalisation**

This article is the second in a series of articles on monetary policy debates in the age when deglobalisation became a buzzword. —Hasan Cömert, T Sabri Öncü

## Fostering an Independent Bar

Concerns have emerged on the independence of the bar, since it is the source of appointments to judges at the high court, who then go on to become Supreme Court judges. — Alok Prasanna Kumar

## ICT and Female Labour Market Participation

Adoption of information and communication technology leads to improvement in employment measures only for urban women. RARY

— Ritika Jain, Tirtha Chatterjee

## **Household Pharmaceutical Disposal Practices**

18 Action towards scientific planning and management of pharmaceutical waste by controlling it from its source is necessary. — Sanju Kaladharan, Dhanya M & Rejikumar G

### **Dalit Sikh Settlers in Shillong**

23 In North East India, the indigenous assertion and mobilisation of various ethnic communities often lead to the dislocation and impoverishment of the settled minority communities. — V Bijukumar

## Public Order, Sedition, and Freedom of Speech

Post-independence judicial rulings on the right to freedom of speech and expression have produced two contradictory lines of precedents on the restriction of "public order" under Article 19(2). The underlying question at stake in either case, however, is that of determining the exercisable limits of an average Indian's rationality within the public sphere. — Ratika Gaur

## Amenities, Ailments, and Health Spending

40 The pattern of diseases that comes about due to inadequate availability and poor quality of drinking water as well as substandard sanitation and micro-environmental facilities in the slums of Lucknow are investigated in this paper. The poorest sections of the urban population of Lucknow spend almost a third of their consumption expenditure on out-of-pocket expenditure.

— Sanatan Nayak, Surendra Singh Jatav

#### North-South Divide in Kerala

There is a considerable difference existing between Malabar and Travancore–Cochin in terms of living standards and key infrastructural facilities. The multidimensional poverty index has also revealed that the incidence of poverty is high in northern Kerala as compared to southern Kerala. The Malabar region still lags behind the Travancore–Cochin region in some key aspects. —Annmary Jose, Lakshmi Kumar

## **Corporatisation in Private Hospitals Sector**

57 Transformation in the Indian private hospitals sector is examined in Maharashtra. Policy shifts towards greater private sector involvement in health, industry advocacy, availability of insurance, and patient expectations drive these changes towards corporatisation, which is not just about the growth of corporate hospitals. — Indira Chakravarthi, Benjamin Hunter, Shweta Marathe & Susan F Murray

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## —Ratika Gaur.....

of Indian Rationality in the Public Sphere

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#### China in West Asia and Beyond

The Chinese-mediated agreement between Iran and Saudi Arabia will re-establish diplomatic relations between the two countries. — Anuradha M Chenoy

### Budget 2023-24: An Introduction and Overview

A sustained reduction in debt and deficit at the union level is critical for a fast improvement in the general government fiscal balance. — Pinaki Chakraborty

#### **Independent Fiscal Councils**

An appropriate balance between fiscal rules and discretionary development spending is critical for macro stability. — YV Reddy, Pinaki Chakraborty

## Electoral Cycle and the Union Budget 2023-24

The fiscal deficit and expenditure composition in a pre-election budget capture the net effect of the compulsion of reducing taxes and levies, and spending more, particularly on welfare measures. — Ashok K Lahri.

#### **Concerns about Balancing Growth and Stability**

Union Budget 2023–24 attempts to strike a balance between accelerating growth and achieving fiscal consolidation. — M Govinda Rao

## Union Budget 2023–24: The Long View

Consolidation is necessary, but so is stimulus. The budget ably attempts both accept gradual deficit reduction and better expenditure composition.

— Ashima Goval

## Capital Expenditure, Fiscal Consolidation, and Social Safety

The finance minister's five budgets, including the 2023–24 budget, demonstrate

2 \*\*Economic commitment to transparency. — Sudipto Mundle, Ajaya Sahu

#### Balancing Growth with Fiscal Consolidation

The implications of the structural changes in the budget both for the current sear and in the medium term are examined in this article. — DK Srivastava

#### The Union Budget 2023–24 and the Financial Sector

This the Emergency Credit Line Guarantee Scheme has played a significant mile in the revival of credit growth, the problem of non-performing asset

## Agriculture and Rural Areas in Budget 2023–24

The budget has given importance to agriculture and allied activities and supplies their cooperative model, digital infrastructure, and the production of millets. — S Mahendra Dev

#### **lincome Inequality in Indian States**

The paper finds a large magnitude of income inequality in Indian states as a second by various measures of income inequality, with substantial among states and between rural and urban areas of the states along with second evidence for a Kuznets-type curve. — Anupam Tyagi

## The Role of Social Norms in the Receipt of Direct Benefit Transfers

The social norms affect the gendered experience of men and women are some direct benefit transfer payments and its impact at the household are are examined in this paper using three criteria: physical mobility, control are invested decisions, and gender division of labour. — Aparajita Singh, James Mohan, Kansihkaa Chopra, Rahul Chatterjee & Anurodh Giri

#### Postscript

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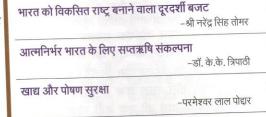
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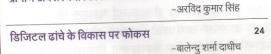


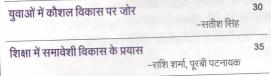
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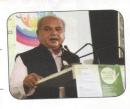
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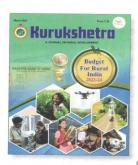












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योजना का लक्ष्य देश के आर्थिक विकास से सम्बन्धित मुद्दों का सरकारी नीतियों के व्यापक संदर्भ में गहराई से विश्लेषण कर इन पर विमर्श के लिए एक जीवंत मंच उपलब्ध कराना है।

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